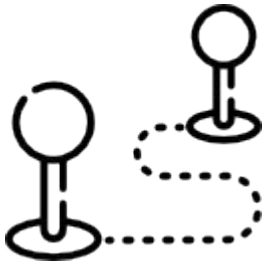
My Climate Change Resilience Story

Business Name
Date/Year

Prepared By:

Climate Ready VT
BUSINESS RESILIENCE FOR A CHANGING WORLD



Contents

Prepare to share what you explored on the journey, what conclusions you made, and what actions you'll take now and moving forward.

Purpose and Objectives

Critical Business Assets
Climate Hazards
Asset-Hazard Pairs
Hazard Vulnerability
Priority Resilience Investments

Action Plan
Impact/Success Monitoring

Purpose and Objectives



Who needs to know your climate change resilience plan? Why?

Possible Audiences:

Staff
Leadership Team
Key Vendors or Partners
Volunteers

Board of Directors
Advisors

Banks/Lenders
Investors
Insurance
Government Agencies

Critical Business Assets

tangible

Physical (it can be touched)

1. Enter here

intangible

A special quality or advantage with value (reputation, employee expertise, community engagement)

1. Enter here

supportive

Infrastructure (you cannot typically directly control these)

1. Enter here

Potential Climate Hazards



What do the historical data and projections say?

What are your information sources?

(examples)

Flooding
Wind
Extreme Heat
Lack of snow

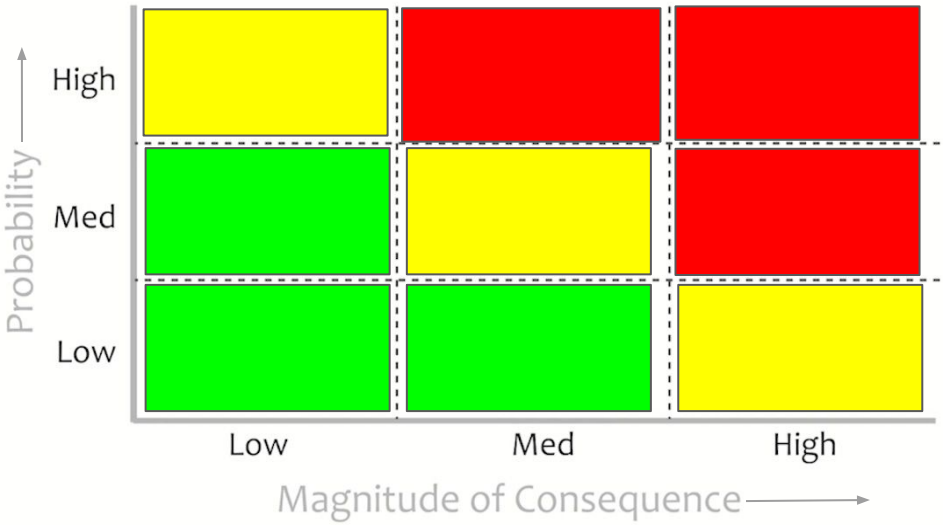
Asset-Hazard Pairs

Your Priority Assets	Hazards

Duplicate if needed

Risk Matrix

Most Vulnerable Assets	Probability of a Loss	Magnitude of Loss



Resilience Strategic Plan





"Best Bet" opportunities for my resilience investments

When should I implement an action or make an investment? Are there dependencies to consider?

Is an action actually a series of steps? Is there an optimal sequence that maximizes my resiliency?

What resources are available to help me plan and pay?

Resilience Strategic Plan

Duplicate as needed



Priority: High Asset: **x**

Action/Investment

The quick brown fox jumps over the lazy dog.

Resources for Support

- The quick brown fox jumps over the lazy dog.

Timing: x **Estimated Cost**: $

Projected Timeline

Year 1

Projects + cost

Year 2

Projects + cost

Year 3-5+

Projects + cost

Key Community Resources & Supports

(examples)

VtSBDC advisor
The Climate Explorer

Key Communications: Stakeholders & Channels

Stakeholder	Channel
Customer	Facebook
Avocado supplier	Phone call (xxx-xxx-xxxx)
Backup storage facility	Customer portal

Duplicate if needed

Insurance Considerations

(examples)

Our town does (or does not) participate in the FEMA flood insurance program

Our current business insurance has increased by X amount since the July floods in Vermont

Legal/Policy Considerations

(examples)

We need to formalize a contract with our landlord that addresses climate-related hazards and business disruptions. Liabilities and responsibilities.

Keep track of state funding and legislation via VT Digger's Legislative Guide and VBSR's Policy Newslettern (ie Flood Recovery Assistance Program (FRAP))

Staff Considerations

(examples)

Establish emergency communications protocol (ie phone tree, rendezvous points, etc)

Set expectations (ie staff will be paid to assist with disaster recovery when possible, or not)

Climate-related PTO (paid time off)

How long can you pay your employees without incoming revenue?

Impact/Success Monitoring

At least once per year, ask the following questions:

- ***To what extent am I executing my resilience roadmap action plan each year (or quarter, bi-annually, etc.)? If I'm not, why not? How can I address this gap?***
- ***How have my adaptation investments impacted my business's resilience when severe weather events occur?***
- ***Are there critical asset vulnerabilities that require more or different investment to be made more resilient?***
- ***What has been the return on my resilience investments (ROI) for my business (e.g., does the difference between revenues lost due to business interruption vs revenues retained due to adaptation investments seem reasonable)?****
- ***How and when am I reviewing and updating my roadmap and action plan in response to actual climate change impacts?***

*ROI assessment may take several years of experience and information/data.